

# CITY OF HAYDEN DOWNTOWN VITALIZATION NEWSLETTER

## Notice of LID Hearing on Assessment Roll:

**When:** Tuesday,  
November 10, 2009;  
5:00 p.m.

**Where:** Hayden City  
Hall at 8930 N.  
Government Way in  
Hayden

## PROJECT STATUS

Now fully complete and functional, the City of Hayden is finished with the first phase of the Downtown Vitalization project. Kicked off in 2004, the City secured funding from several sources to transform the downtown area by completing the following:

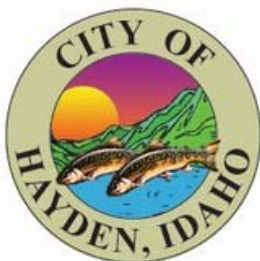
- ◇ New 3-lane roadway with center median and left turn lane.
- ◇ Concrete sidewalk to provide safe pedestrian access throughout downtown.
- ◇ Mid-block pedestrian crossings and median islands.
- ◇ Enhanced landscaping and irrigation.
- ◇ Roadway, pedestrian, and festival lighting.
- ◇ Buried overhead utilities and utility crossings.

At the completion of construction, the cost of the LID is \$1,005,000, which is approximately 7% under the original cost estimated in 2004.



Before

After



**City of Hayden**

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## LID CONFIRMATION HEARING

In accordance with requirements of Idaho Code, the Hayden City Council has scheduled a **Local Improvement District (LID) Hearing on Assessment Roll** on Tuesday, November 10, 2009 at 5:00 p.m. in Council Chambers at Hayden City Hall, located at 8930 N. Government Way in Hayden. The LID Hearing provides an opportunity for property owners to comment to the City about the project or LID assessment. More information is included in the enclosed LID Notice.

## LID ASSESSMENTS

As decided at the beginning of the LID process, properties were assessed on a combination front foot and square foot basis. Originally, the unit costs were \$0.35 per square foot and \$72 per lineal foot, which was based on the original LID budget of \$1,071,000. Since the actual LID construction costs came in under budget (\$1,005,000), the new unit costs are \$0.32 per square foot and \$67.75 per lineal foot. The new assessments reflect these numbers.

Under an LID, property owners have two options for payment of the assessment:

1. The assessment may be paid in full within thirty (30) days of the LID Confirmation without interest. If the LID assessment is paid in full, there is no lien recorded on the property.

**OR**

2. The LID assessment may be paid in annual installments over 30 years, at the municipal bond rate of 5.25%. Amortized LID assessments are recorded as a lien on the property until paid off.

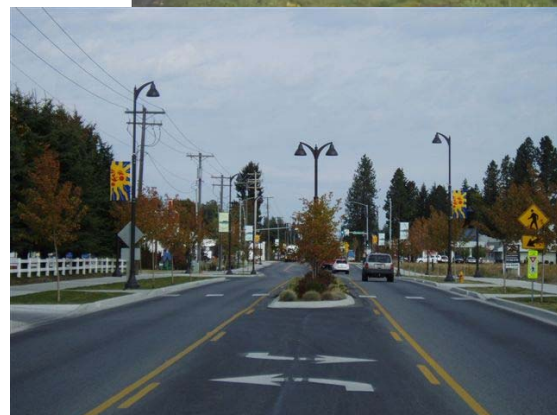
**Before**



**Before**



**After**



**After**